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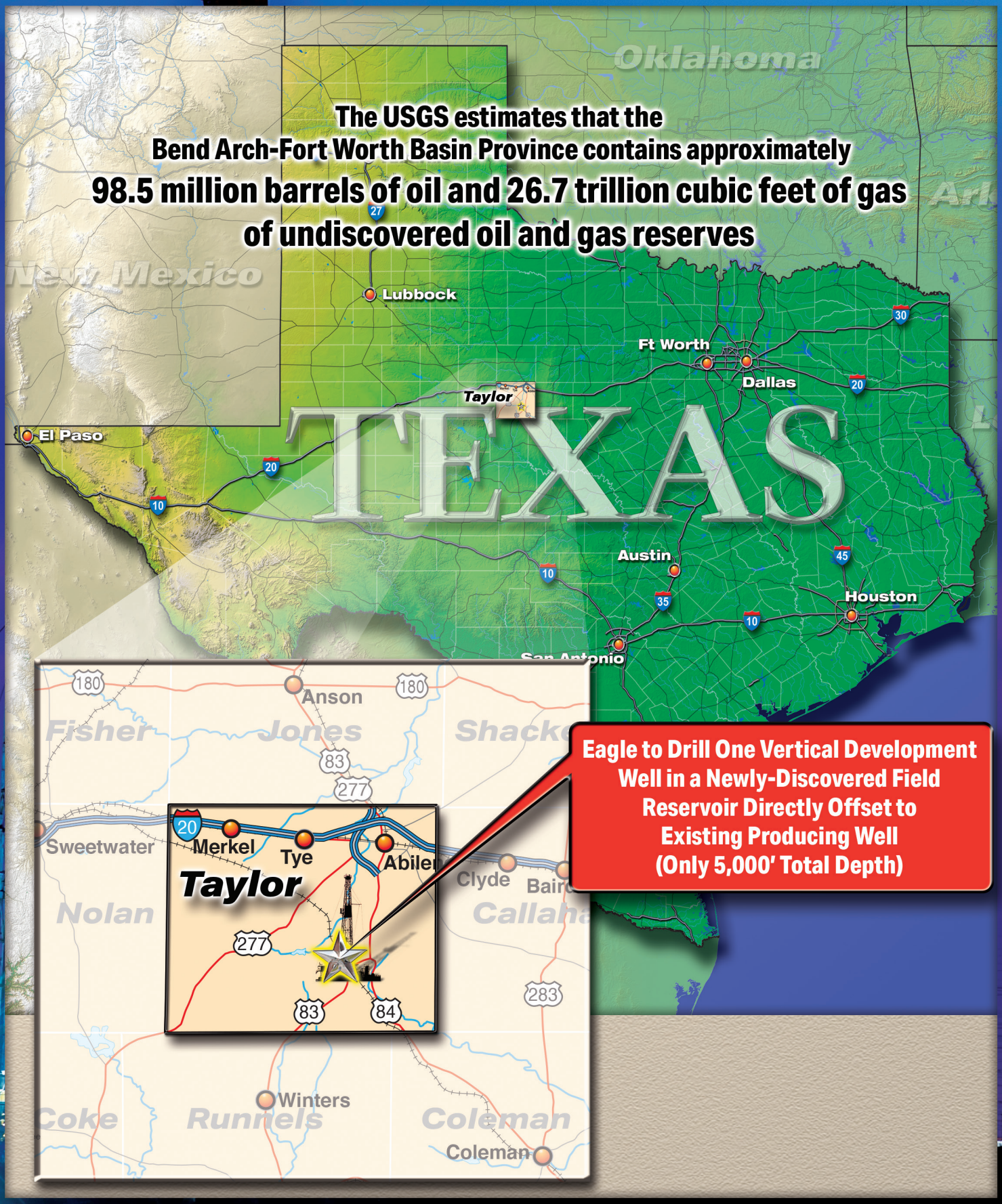
Comanche Creek Joint Venture

"Bend Arch-Fort Worth Province" of Central Texas

EAGLE NATURAL RESOURCES

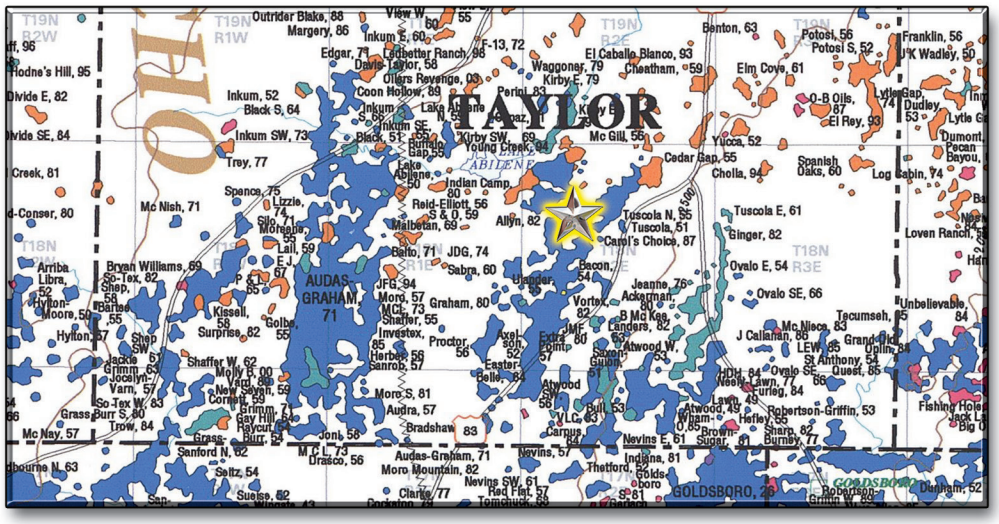
The USGS estimates that the Bend Arch-Fort Worth Basin Province contains approximately

98.5 million barrels of oil and 26.7 trillion cubic feet of gas of undiscovered oil and gas reserves



Eagle to Drill One Vertical Development Well in a Newly-Discovered Field Reservoir Directly Offset to Existing Producing Well (Only 5,000' Total Depth)

Summary



Eagle Natural Resources is actively acquiring and re-developing proven, producing oil and gas properties with strong upside in one of the top historic oil and gas regions, the "Bend Arch-Fort Worth Province" of Central Texas. The USGS estimates that the Bend Arch-Fort Worth Basin Province contains approximately 98.5 million barrels of oil and 26.7 trillion cubic feet of gas of undiscovered oil and gas reserves (See Pages 14 and 15 for the USGS Study). The Comanche Creek Drilling Joint Venture is located in Taylor County, Texas and the project will develop proven reserves via a one-well drilling program in an established oil and gas field, seeking to exploit the remaining potential of this mature, oil-rich province. Of the total estimated remaining reserve potential of the Bend Arch region, the "Pennsylvanian/Permian Fluvial-Deltaic Sandstone" petroleum system, which includes the main target "Upper Gray Sand" reservoir, accounts for 38% of the remaining potential in the province (or 35.8 million barrels oil of 98.5 total million barrels).

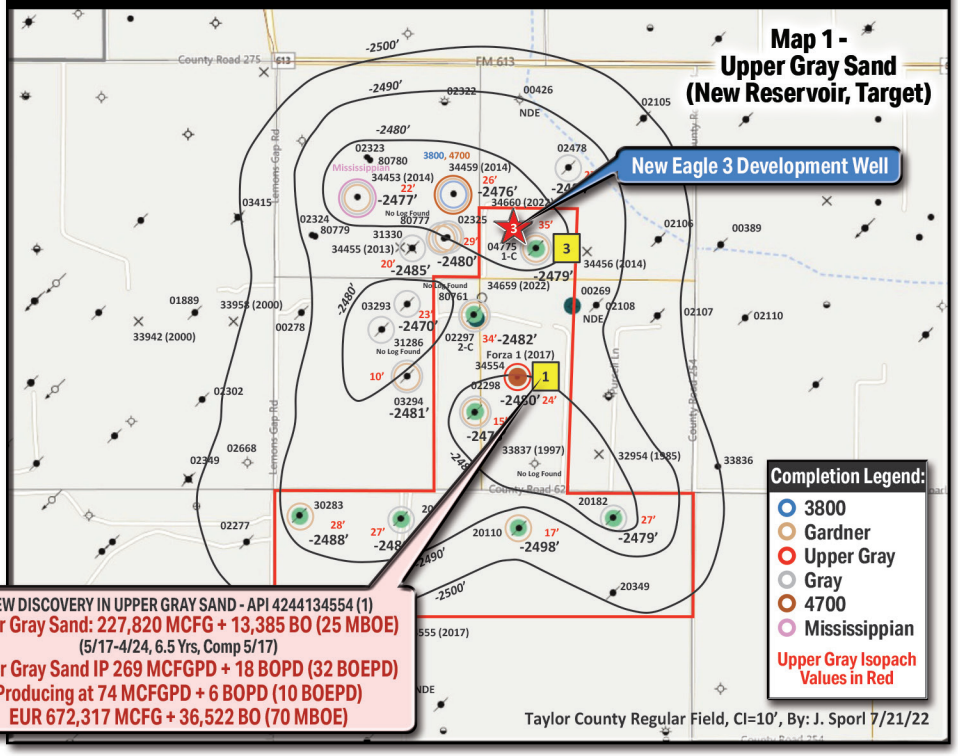
The Comanche Creek Drilling Joint Venture is comprised of a 285-acre HBP (held-by-production) lease which is currently active with one well producing from the Upper Gray Sand. Nine additional wells were drilled and produced in the deeper Gray Sand but are all plugged and abandoned now. Cumulative production from the lease to date totals 162,948 barrels oil and 464,780 thousand cubic feet gas, or 186,187 barrels oil equivalent, from three reservoirs – the Gray Sand, Gardner Lime and Upper Gray Sand (new reservoir). In 2017, the Forza 1 well was the first well in the field to be completed in the Upper Gray Sand with the well being hydraulically fractured (or "fracked") immediately above the main porosity zone in the Gray Sand, which is in communication with the shallower Upper Gray Sand. Historically, operators had only perforated the lower member of the Gray Sand due to its higher porosity and permeability. However, with fracture treatment applied to the Forza 1 well, the Upper Gray Sand released unproduced natural gas and oil (attic reserves) at an initial rate of 269 thousand cubic feet gas and 18 barrels oil (or 32 barrels oil equivalent per day). The Upper Gray Sand has already produced 227,820 thousand cubic feet gas and 13,385 oil (or 24,776 barrels oil equivalent) in 6.5 years. The well is currently producing at a reduced rate of 2 barrels oil and no natural gas, as a new gas line is currently being installed. The well was producing at 75 thousand cubic feet gas per day and 6 barrels oil per day (or 10 barrels oil equivalent per day) prior to the temporary shut-in of the natural gas. The well will return to the same rate or higher once work is completed. The offset Forza 1 Upper Gray Sand well has an Estimated Ultimate Recovery of 672,317 thousand cubic feet gas and 36,522 barrels oil (or 70,137 barrels oil equivalent).

The future development plan is to drill another "rate acceleration" development well to further exploit the newly-discovered reserves in the Upper Gray Sand. One simple vertical well (shown with the red star on the maps on pages 3 and 4) will be drilled to a total depth of 5,000 feet and fracked in the Upper Gray Sand directly north of the Forza 1 well, in an area of thicker Upper Gray Sand. Log cuts are included in the presentation for the analog Forza 1 well and the Humble 1-C well directly offset to the new planned Eagle 3 location (See two key wells and log cuts annotated 1 and 3 on maps with yellow boxes, on pages 3 and 4). The Upper Gray Sand gross isopach thickness is 32 feet at the new planned location (based on the offset Humble 1-C well) which is 8 feet (or 133%) thicker than the analog Forza 1 well. It should also be noted that only the lower portion of the Upper Gray Sand was fracked in the Forza 1 well, whereas the new development well will be fracking and producing the entire Upper Gray Sand. The orange-colored portion of the Upper Gray Sand shown on the Forza 1 log cut was not fracked and produced in this well, so the new development well may have higher rates and production than the Forza 1 well, since Eagle will be fracking the entire Upper Gray Sand (orange and maroon zones on well log). Furthermore, as a contingency plan, there are at least five other reservoirs which will be drilled and evaluated with the new well including the 3800, Gardner, Gray, 4700 and Mississippian all of which produce either on the Comanche Creek Lease or on the adjacent lease, which could lead to future re-completion potential. Eagle plans to drill the new development well and initiate production by Spring 2025.

(Note: Price Ratio of 20 used for all BOE Conversions ($75 Oil / $3.75 Natural Gas)

Maps and Logs

Comanche Creek Lease
Bend Arch Region – Taylor County, Texas
Upper Gray Sand (New Field Reservoir) Structure Map and Production History



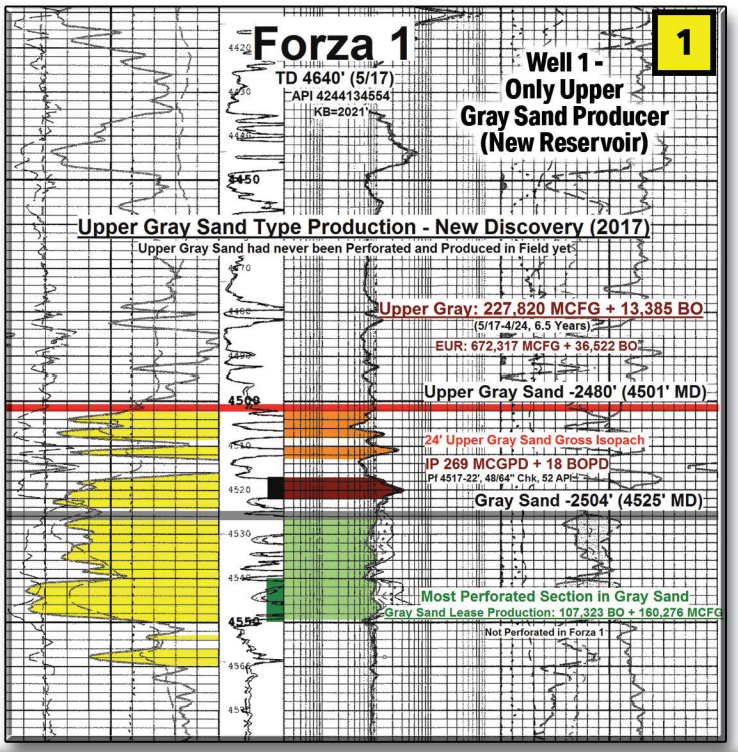
ONE NEW DEVELOPMENT WELL PLANNED IN UPPER GRAY SAND IN AREA OF THICKEST UPPER GRAY ISOPACH

One Simple Vertical Development Well to be Drilled in a New Field Reservoir (Only 5,000' Total Depth)

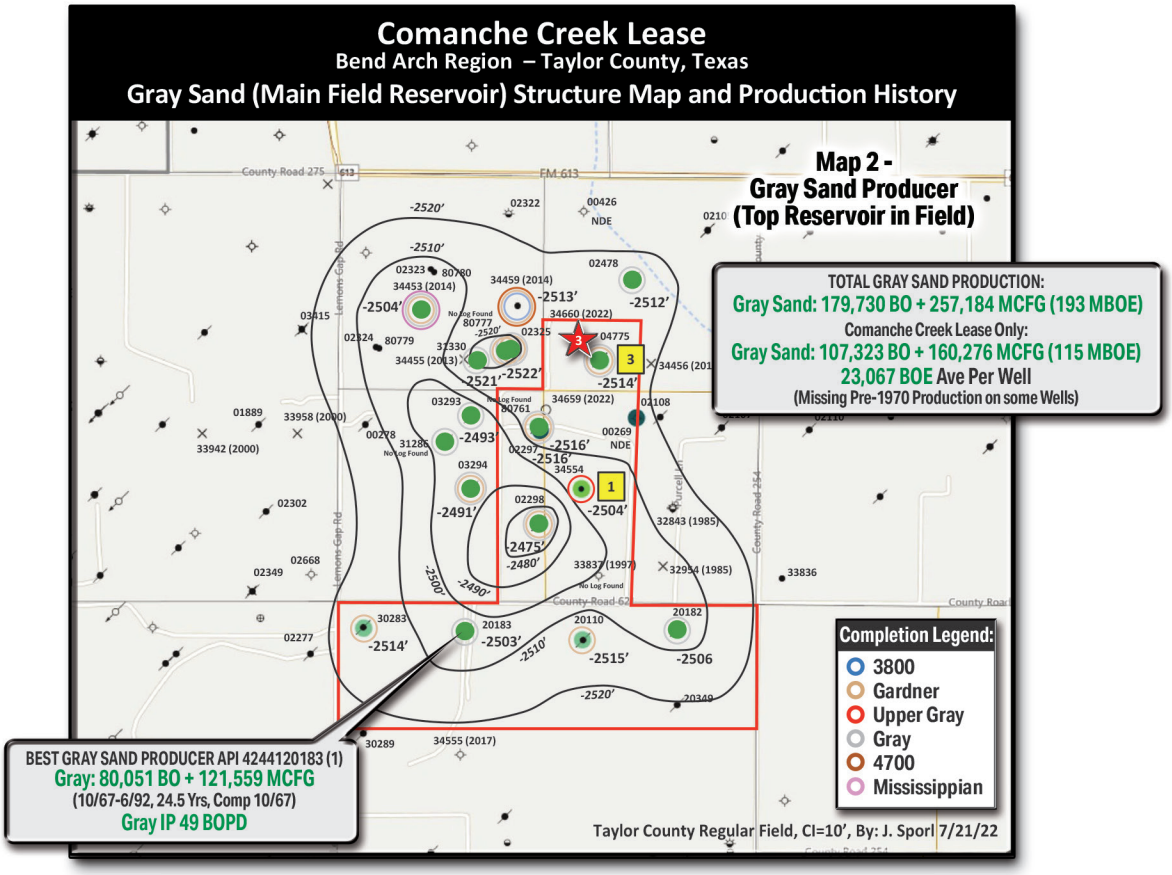
All Wells with Gray Circles have already Produced Oil Directly Below, and in Communication with, the Shallower Upper Gray Sand which has only One Completion Fieldwide to Date (ie. Attic Reserves to Drill, Frack and Produce)

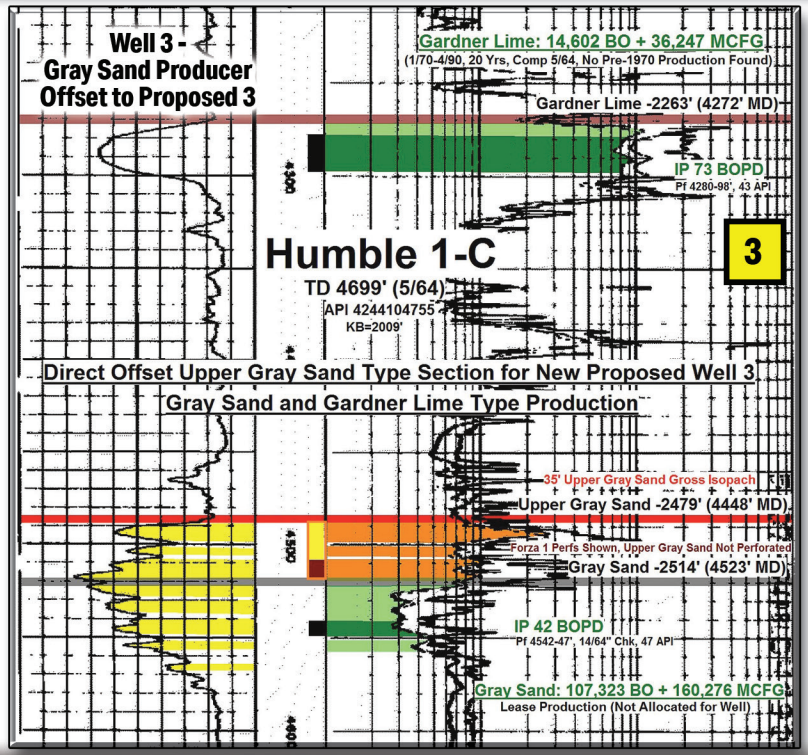
To Maximize Production, the Upper Gray Sand Gross Isopach Thickness will be 8 feet Thicker (or 133%) at the Proposed Location as the Current Active Completion in the Upper Gray Discovery Well (Forza 1)

Five Additional Contingency Reservoirs Include the 3800, Gardner, Gray, 4700 and Mississippian, all of which Produce in Wells on the HBP Lease or the Offset Lease (See Contingency Reserves at bottom of Well Sheet on page 5).



Maps and Logs





Upper Gray Sand 8 feet Thicker than Forza 1 in Both Wells but Never Produced (Orange)

Comanche Creek Lease - Upper Gray Sand Development Project - Well Sheet

Bend Arch-Fort Worth Basin Province - Taylor County, Texas

Comanche Creek Lease Wells Only

#	Well API	Operator	Well	Reservoir	TD	KB	Oil	Gas	IP, BOEPD	Comp Date
1	**4244134554**	**Forza**	**1**	**Upper Gray**	**4,640**	**2,021**	**13,385**	**227,820**	**32**	**5/28/17**
3	4244104755	Humble	1-C	Gray Sand	4,699	2,009	Lease Prod Only		42	5/1/64
	4244104755	Humble	1-C	Gardner Lime			14,602	36,247	73	6/10/71
	4244180761	Humble	2-D	Gray Sand	4,675	*2,022*	383	1,635	NA	7/19/64
	4244180761	Humble	2-F	Gardner Lime			3,240	13,206	NA	
	4244102298	Humble	3-D	Gray Sand	4,691	2,030	10,172	29,967	138	8/29/64
	4244102298	Humble	3-F	Gardner Lime			304	1,205	6	7/29/65
	4244120183	Saxon	1	Gray Sand	4,650	2,053	80,051	121,559	49	10/23/67
	4244120182	Saxon	1	Gray Sand	4,650	2,026	16,717	7,115	36	1/10/68
	4244120110	Humble	D-1	Gardner Lime	4,615	2,035	8,080	25,910	71	5/18/68
	4244130283	Saxon	1	Gardner Lime	4,658	2,075	18,688	31,479	40	10/2/71
	4244100269	Sojourner	1		2,770	*2,023*	0	0		8/25/61
	4244102297	Humble	2-C		4,675	2,022	0	0	227	7/26/64
	No Production Found			1 Lease, 10 Wells (1 Producer, 8 Plugged, 1 Dry Hole)			**165,622**	**496,143**	Upper Gray	
	No Log Found						BO	MCFG	Gray Sand	
									Gardner	

#	Well API	Last Mo Oil	Last Mo Gas	First Prod	Last Prod	Top Perf	Bot Perf	Well Type	Lease
1	**4244134554**	**179**	**2,286**	**5/1/17**	**3/31/23**	**4,517**	**4,522**	**Oil and Gas Producer**	**032178**
3	4244104755	0	0	5/1/64	4/30/90	4,542	4,547	Plugged Oil and Gas	009734
	4244104755	0	0	*1/1/70*	4/30/90	4,280	4,298	Plugged Oil and Gas	009734
	4244180761	0	0	*1/1/70*	3/31/70	4,552	4,564	Plugged Oil and Gas	009734
	4244180761	0	0	*1/1/70*	12/31/71	*4,270*	4,286	Plugged Oil and Gas	009734
	4244102298	0	0	*1/1/70*	10/31/84	4,532	4,538	Plugged Oil and Gas	009734
	4244102298	0	0	*1/1/70*	12/31/70	4,313	4,320	Plugged Oil and Gas	009734
	4244120183	0	0	10/1/67	6/30/92	4,564	4,575	Plugged Oil and Gas	010653
	4244120182	0	0	1/1/68	3/31/79	4,545	4,550	Plugged Oil and Gas	010690
	4244120110	0	0	5/18/68	12/31/71	4,324	4,346	Plugged Oil and Gas	010769
	4244130283	0	0	10/1/71	11/30/83	4,376	4,397	Plugged Oil and Gas	011600
	4244100269	0	0					Dry Hole	(1961)
	4244102297	0	0					Oil Show	(1964)
	No Production Found	**179**	**2,286**	**6**	**75**	**10**	**Current Upper Gray Rate**		
	No Log Found	BOPM	BOPM	BOPD	MCFGPD	BOEPD			

		Formation Tops and Isopachs						
#	Well API	Gardner, MD	Gardner, TVD-SS	Up Gray MD	Up Gray, TVD-SS	Up Gray Iso	Gray MD	Gray, TVD-SS
1	**4244134554**	**4290**	**-2269**	**4501**	**-2480**	**24**	**4525**	**-2504**
3	4244104755	**4272**	**-2263**	**4488**	**-2479**	35	**4523**	**-2514**
	4244104755							
	4244180761	*4280*	*-2258*	*4504*	*-2482*	*34*	*4538*	*-2516*
	4244180761							
	4244102298	**4301**	**-2271**	**4490**	**-2460**	**15**	**4505**	**-2475**
	4244102298							
	4244120183	**4330**	**-2277**	**4529**	**-2476**	**27**	**4556**	**-2503**
	4244120182	**4306**	**-2280**	**4505**	**-2479**	**27**	**4532**	**-2506**
	4244120110	**4319**	**-2284**	**4533**	**-2498**	**17**	**4550**	**-2515**
	4244130283	**4370**	**-2295**	**4561**	**-2486**	**28**	**4589**	**-2514**
	4244100269	*NDE*	*NDE*	*NDE*	*NDE*	*NDE*	*NDE*	*NDE*
	4244102297	**4280**	**-2258**	**4504**	**-2482**	34	**4538**	**-2516**
	No Production Found		Produced		Producing	Isopachs Offset to		Produced
	No Log Found		Not Produced		Not Produced	Two Locations		Not Produced

Expected 32' Isopach is 133% Thicker than Forza 1

Production Summary

	Reservoir	Oil	Gas	Avg Oil	Avg Gas	Avg BOE	# Wells
(Adjacent Lease)	3800	2,207	5,175	2,207	5,175	2,466	1 Well
(Lease Only)	Gardner	44,914	108,047	8,983	21,609	10,063	5 Wells
(Active)	Upper Gray	13,385	227,820	13,385	227,820	24,776	1 Well
(Lease Only)	Gray Sand	107,323	160,276	26,831	40,069	28,834	4 Wells
(Adjacent Lease)	Recent Gray	3,508	6,356	3,508	6,356	3,826	1 Well
(Adjacent Lease)	4700	2,207	5,175	2,207	5,175	2,466	1 Well
(Adjacent Lease)	Mississippian	3,108	5,956	3,108	5,956	3,406	1 Well
	(Post-1970)	BO	MCFG	BO	MCFG	BOE	
		Contingency Reserves		20,013	44,271	22,226	
		Most Likely Upper Gray EUR		36,522	672,317	70,137	
		Total Reserves		56,535	716,588	92,363	
				BO	MCFG	BOE	

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Comanche Creek Drilling Joint Venture

Field Re-Development Project (Upper Gray Sand) - Bend Arch Region, Taylor County, Texas

Monthly Income Conversion Table

Total Acquisition Cost:	**$1,500,000**	**Drilling:**	$900,000.00	**Table Based on 1 Unit:**	**$100,000**
		Completion:	$600,000.00	**Individual Tax Rate:**	**40%**
Comanche Creek (One Upper Gray Sand Development Well):		**Units:**	15	**Drill, Test and Complete - Tax Savings:**	**$40,000**
Gross Working Interest:	**75.00000%**			(100% Deduction, 40% Tax Rate)	
Gross Net Revenue Interest:	**56.62500%**	75.5% NRI (Gross)		**Risk Capital (minus Tax Savings):**	**$60,000**
Unit Working Interest:	**5.00000%**	($100k/$1,500k)			
Unit Net Revenue Interest:	**3.77500%**	($100k/$1,500k)		**Total Projections at Risk Capital (after Tax Benefit) for Drill, Test and Completion:**	**$60,000**

Upper Gray Sand Direct Offset Analog Well:

EUR 36,522 MBO + 672,317 MCFG — **70,137 BOE EUR**

The Taylor County Regular Field was discovered in 1964 (60 years ago) and produced from the Gray Sand directly below the Upper Gray Sand until recent Forza 1 discovery in Upper Gray Sand in 2017, that has produced **24,776 BOE** to date from the offset analog well.

Contingency Reserves:

EUR 20,013 MBO + 44,271 MCFG — **22,226 BOE EUR**

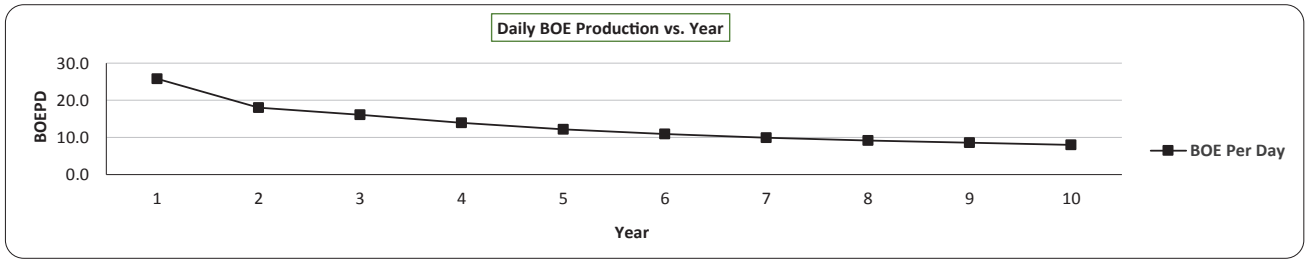
The 3800, Gardner, Gray, 4700 and Mississippian formations also produce within the field and these secondary formations will be evaluated.

Total Reserves - Upper Gray Sand + Contingency Reserves:

EUR 56,535 MBO + 716,588 MCFG — **92,363 BOE EUR**

Daily BOE Production by Year (Direct Offset Analog Well)

Year	BOE Per Day	Initial Potential
1	25.8	Most Likely
2	18.0	47 BOEPD
3	16.1	Upside
4	13.9	63 BOEPD
5	12.2	
6	10.9	*Same Colors are*
7	9.9	*Highlighted on*
8	9.2	*the Tables for*
9	8.6	*Nearest Values*
10	8.0	



1 WELL - NET MONTHLY PRODUCTON INCOME POTENTIAL and ANNUAL RETURN

Oil / Price	$65			$80			$95		
Barrels Oil Equiv. Per Day Each Well	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction
80	$5,121	61%	102%	$6,303	76%	126%	$7,485	90%	150%
63	$4,033	48%	81%	$4,964	60%	99%	$5,894	71%	118%
47	$3,009	36%	60%	$3,703	44%	74%	$4,397	53%	88%
26	$1,664	20%	33%	$2,049	25%	41%	$2,433	29%	49%
18	$1,152	14%	23%	$1,418	17%	28%	$1,684	20%	34%
16	$1,024	12%	20%	$1,261	15%	25%	$1,497	18%	30%
14	$896	11%	18%	$1,103	13%	22%	$1,310	16%	26%
12	$768	9%	15%	$945	11%	19%	$1,123	13%	22%
10	$640	8%	13%	$788	9%	16%	$936	11%	19%
8	$512	6%	10%	$630	8%	13%	$748	9%	15%
6	$384	5%	8%	$473	6%	9%	$561	7%	11%

Price Ratio BOE Conversion of 20 used as 20-year average Price Ratio (Assumes $3.25 Natural Gas at $65 Oil, or Price Ratio of 20)

7.5% Op Costs + 6.728% Texas Severance Taxes Deducted from Estimated Monthly Production

1 WELL - GROSS RETURN POTENTIAL

Oil / Price	$65			$80			$95		
Total Barrels Oil Equiv. Each Well	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %
150,000	$315,695	316%	526%	$388,547	389%	648%	$461,400	461%	769%
125,000	$263,079	263%	438%	$323,789	324%	540%	$384,500	384%	641%
95,000	$199,940	200%	333%	$246,080	246%	410%	$292,220	292%	487%
80,000	$168,370	168%	281%	$207,225	207%	345%	$246,080	246%	410%
70,000	$147,324	147%	246%	$181,322	181%	302%	$215,320	215%	359%
60,000	$126,278	126%	210%	$155,419	155%	259%	$184,560	185%	308%
40,000	$84,185	84%	140%	$103,613	104%	173%	$123,040	123%	205%
25,000	$52,616	53%	88%	$64,758	65%	108%	$76,900	77%	128%
10,000	$21,046	21%	35%	$25,903	26%	43%	$30,760	31%	51%

Price Ratio BOE Conversion of 20 used as 20-year average Price Ratio (Assumes $3.25 Natural Gas at $65 Oil, or Price Ratio of 20)

The values shown are hypothetical and are used to assist in the calculations relating to possible production levels.

7.5% Op Costs + 6.728% Texas Severance Taxes Deducted from Estimated Monthly Production

See CIM "RISK FACTORS" and "PROPOSED ACTIVITIES". See attached conversion table and economic analysis assumptions.

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Comanche Creek Drilling Joint Venture

Field Re-Development Project (Upper Gray Sand) - Bend Arch Region, Taylor County, Texas

NATURAL GAS UPSIDE CASE - ASSUMES HIGHER NATURAL GAS PRICES AS PREVIOUS TABLE

Assumes $6.50 Natural Gas at $65 Oil (rather than $3.25 Natural Gas at $65 Oil), or Price Ratio of 10 for BOE Conversion

Monthly Income Conversion Table

Total Acquisition Cost:	**$1,500,000**	**Drilling:**	$900,000.00	**Table Based on 1 Unit:**	**$100,000**
		Completion:	$600,000.00	**Individual Tax Rate:**	**40%**
Comanche Creek (One Upper Gray Sand Development Well):		**Units:**	15	**Drill, Test and Complete - Tax Savings:**	**$40,000**
Gross Working Interest:	**75.00000%**			**(100% Deduction, 40% Tax Rate)**	
Gross Net Revenue Interest:	**56.62500%**	**75.5% NRI (Gross)**		**Risk Capital (minus Tax Savings):**	**$60,000**
Unit Working Interest:	**5.00000%**	**($100k/$1,500k)**			
Unit Net Revenue Interest:	**3.77500%**	**($100k/$1,500k)**		**Total Projections at Risk Capital (after Tax Benefit) for Drill, Test and Completion:**	**$60,000**

Upper Gray Sand Direct Offset Analog Well:

EUR 36,522 MBO + 672,317 MCFG **103,754 BOE EUR**

The Taylor County Regular Field was discovered in 1964 (60 years ago) and produced from the Gray Sand directly below the Upper Gray Sand until recent Forza 1 discovery in Upper Gray Sand in 2017, that has produced **36,509 BOE** to date from the offset analog well.

Contingency Reserves:

EUR 20,013 MBO + 44,271 MCFG **24,440 BOE EUR**

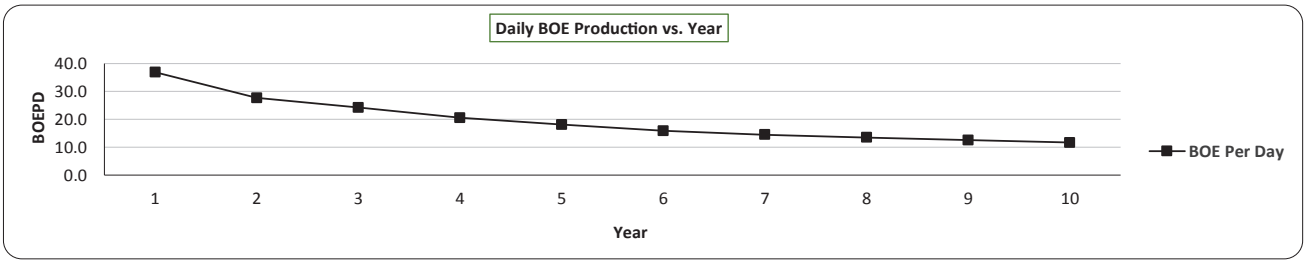
The 3800, Gardner, Gray, 4700 and Mississippian formations also produce within the field and these secondary formations will be evaluated.

Total Reserves - Upper Gray Sand + Contingency Reserves:

EUR 56,535 MBO + 716,588 MCFG **128,194 BOE EUR**

Daily BOE Production by Year (Direct Offset Analog Well)

Year	BOE Per Day	Initial Potential
1	36.9	Most Likely
2	27.7	54 BOEPD
3	24.2	Upside
4	20.6	72 BOEPD
5	18.1	
6	15.9	*Same Colors are*
7	14.5	*Highlighted on*
8	13.5	*the Tables for*
9	12.6	*Nearest Values*
10	11.7	



1 WELL - NET MONTHLY PRODUCTON INCOME POTENTIAL and ANNUAL RETURN

Oil / Price	$65			$80			$95		
Barrels Oil Equiv. Per Day Each Well	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction	Monthly Production	Annual Return % Cash On Cash	Annual Return % w/ Tax Deduction
90	$5,761	69%	115%	$7,091	85%	142%	$8,421	101%	168%
72	$4,609	55%	92%	$5,673	68%	113%	$6,736	81%	135%
54	$3,457	41%	69%	$4,255	51%	85%	$5,052	61%	101%
37	$2,369	28%	47%	$2,915	35%	58%	$3,462	42%	69%
28	$1,792	22%	36%	$2,206	26%	44%	$2,620	31%	52%
24	$1,536	18%	31%	$1,891	23%	38%	$2,245	27%	45%
21	$1,344	16%	27%	$1,655	20%	33%	$1,965	24%	39%
18	$1,152	14%	23%	$1,418	17%	28%	$1,684	20%	34%
14	$896	11%	18%	$1,103	13%	22%	$1,310	16%	26%
12	$768	9%	15%	$945	11%	19%	$1,123	13%	22%
10	$640	8%	13%	$788	9%	16%	$936	11%	19%

Price Ratio BOE Conversion of 10 used as 20-year average Price Ratio (Assumes $6.50 Natural Gas at $65 Oil, or Price Ratio of 10)

7.5% Op Costs + 6.728% Texas Severance Taxes Deducted from Estimated Monthly Production

1 WELL - GROSS RETURN POTENTIAL

Oil / Price	$65			$80			$95		
Total Barrels Oil Equiv. Each Well	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %	Total Production	Cash On Cash Return %	w/ Tax Deduction Return %
175,000	$368,310	368%	614%	$453,305	453%	756%	$538,300	538%	897%
150,000	$315,695	316%	526%	$388,547	389%	648%	$461,400	461%	769%
125,000	$263,079	263%	438%	$323,789	324%	540%	$384,500	384%	641%
100,000	$210,463	210%	351%	$259,031	259%	432%	$307,600	308%	513%
80,000	$168,370	168%	281%	$207,225	207%	345%	$246,080	246%	410%
60,000	$126,278	126%	210%	$155,419	155%	259%	$184,560	185%	308%
40,000	$84,185	84%	140%	$103,613	104%	173%	$123,040	123%	205%
35,000	$73,662	74%	123%	$90,661	91%	151%	$107,660	108%	179%
25,000	$52,616	53%	88%	$64,758	65%	108%	$76,900	77%	128%

Price Ratio BOE Conversion of 10 used as 20-year average Price Ratio (Assumes $6.50 Natural Gas at $65 Oil, or Price Ratio of 10)

7.5% Op Costs + 6.728% Texas Severance Taxes Deducted from Estimated Monthly Production

The values shown are hypothetical and are used to assist in the calculations relating to possible production levels.

See CIM "RISK FACTORS" and "PROPOSED ACTIVITIES". See attached conversion table and economic analysis assumptions.

CONFIDENTIAL and ESTIMATES ONLY

Eagle Brown 3 Permit (Proposed Well)

RAILROAD COMMISSION OF TEXAS
OIL & GAS DIVISION

PERMIT TO DRILL, DEEPEN, PLUG BACK, OR RE-ENTER ON A REGULAR OR ADMINISTRATIVE EXCEPTION LOCATION

PERMIT NUMBER	DATE PERMIT ISSUED OR AMENDED	DISTRICT
905251	Jan 21, 2025	* 7B
API NUMBER	**FORM W-1 RECEIVED**	**COUNTY**
42-441-34718	Jan 15, 2025	TAYLOR
TYPE OF OPERATION	**WELLBORE PROFILE(S)**	**ACRES**
NEW DRILL	Vertical	285

OPERATOR 238745
EAGLE CAPITAL PARTNERS, LLC
PO BOX 1089
EUNICE, NM 88231-0000

NOTICE
This permit and any allowable assigned may be revoked if payment for fee(s) submitted to the Commission is not honored.
District Office Telephone No:
(325) 677-3545

LEASE NAME	WELL NUMBER
BROWN	3
LOCATION	**TOTAL DEPTH**
2 miles W direction from TUSCOLA	5000

Section, Block and/or Survey
SECTION 26 BLOCK 1 ABSTRACT 1950
SURVEY SP RR CO / STANDARD, L

DISTANCE TO SURVEY LINES	DISTANCE TO NEAREST LEASE LINE
2125 ft. N 1036 ft. E	ft.
DISTANCE TO LEASE LINES	**DISTANCE TO NEAREST WELL ON LEASE**
330 ft. N 519 ft. W	See FIELD(s) Below

FIELD(s) and LIMITATIONS:
* SEE FIELD DISTRICT FOR REPORTING PURPOSES *

FIELD NAME / LEASE NAME	ACRES / NEAREST LEASE	DEPTH	WELL # / NEAREST WE	DIST
TAYLOR COUNTY REGULAR	285.00	5,000	3	7B
BROWN			952	

THE FOLLOWING RESTRICTIONS APPLY TO ALL FIELDS

This well shall be completed and produced in compliance with applicable special field or statewide spacing and density rules. If this well is to be used for brine mining, underground storage of liquid hydrocarbons in salt formations, or underground storage of gas in salt formations, a permit for that specific purpose must be obtained from Environmental Services prior to construction, including drilling, of the well in accordance with Statewide Rules 81, 95, and 97.

This well must comply to the new SWR 3.13 requirements concerning the isolation of any potential flow zones and zones with corrosive formation fluids. See approved permit for those formations that have been identified for the county in which you are drilling the well in.

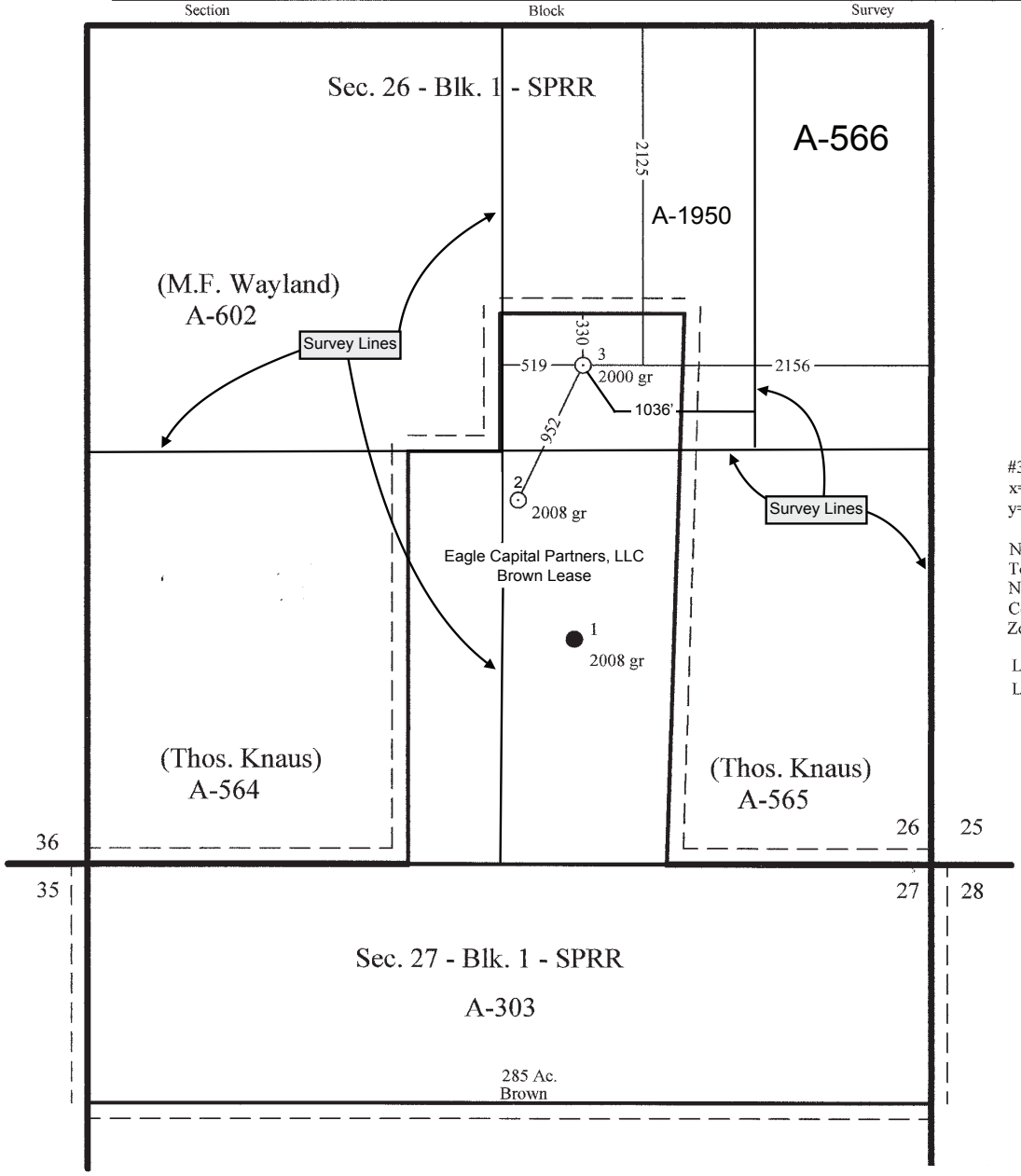
PLAT SHOWING PROPOSED NEW WELL LOCATION

Taylor County, Texas

Description: 330 FN'lyNL - 519 FE'lyWL of Lease

2125 FNL - 2156 FEL of Sec. 26 - Blk. 1 - SPRR

Section Block Survey



N

#3
x=1279793
y=206821

NAD-27
Texas
North
Central
Zone

Lat=32.213345975
Lon=99.829087554

Scale: 1" = 1000'

0 1000' 2000' 3000'

Operator: Eagle Capital Partners, LLC

Lease Name & Well Number: Brown #3 Elevation: 2000 GR

Nearest Town in County: 2 miles West of Tuscola, Tx.

Abilene Well Inc P.O. Box 5969 Abilene, Texas 79608

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Detailed Production Report

Fri Jan 24, 2025

14207B0321781 (Allocated)

County, State/Prov: TAYLOR, TEXAS
Lease: BROWN Well Number: 1
Operator: EAGLE CAPITAL PRTS (347832)
Status: ACTIVE
Prod ID: 14207B0321781
Production Thru Date: Oct 31, 2024

Forza 1 - New Upper Gray Sand Well Production
(Offset to Proposed Eagle Brown 3 Development Well)

Header Block

Data Source:	PI	**Country Name:**	UNITED STATES
Lease Name:	**BROWN (032178)**	**Completion Date:**	May 18, 2017
Operator:	EAGLE CAPITAL PARTNERS LLC	**Total Depth:**	4,640 FT
State/Prov:	TEXAS	**Upper Perforation:**	4,517 FT
County:	TAYLOR	**Lower Perforation:**	4,522 FT
District:	TEXAS DISTRICT 7B		
Primary API/UWI:	42441345540000	**Oil Gravity:**	
Regulatory/CDN License:		**Gas Gravity:**	
First Production Date:	May 01, 2017	**Last Production Date:**	Oct 31, 2024
Field:	TAYLOR DIST 7B	**Temp Gradient:**	
Reservoir/Pool Name:	UNKNOWN	**N Factor:**	
Prod Zone:	ELLENBURGER	**Prod Zone Code:**	201ELBG
Basin:	BEND ARCH-FORT WORTH PROVINCE (100000005591)	**GOR:**	14944 CFB
Play Name:	MISC PERMIAN BASIN	**Play Type:**	CONVENTIONAL ONSHORE (CONV ONSHR)
Gas Gatherer:	WTGGP	**Primary Product:**	CRUDE OIL
Liquid Gatherer:	B M L	**Status:**	ACTIVE
Location:	SEC:26 BLK:1 SRV:SP RR CO ABS:565	**Data Source:**	PI
Latitude/Longitude	+32.20827 -99.82896	**Lat/Long Source:**	IH
Cum Data Source:	PI		
Cum Oil:	13,727 BBL	**Cum Inj Liq:**	
Cum Gas:	227,820 MCF	**Cum Inj Gas:**	
Cum Water:	84,417 BBL	**Cum Inj Water:**	

Annual Production

Data Source: PI

(7 years) **Beginning Cum:**	**Oil BBLS**	**Gas MCF**	**Water BBLS**
2017	2,537	21,022	6,087
2018	2,428	63,169	16,996
2019	2,227	44,810	15,589
2020	1,653	36,167	11,571
2021	2,056	31,289	14,392
2022	898	13,919	6,286
2023	942	16,459	6,594
2024	986	985	6,902
TOTALS	----------	----------	----------
	13,727	**227,820**	**84,417**

Monthly Production

Data Source: PI

(Most recent 90 of 90 months)

Year	Month	Oil BBLS	Gas MCF	Water BBLS	GOR SCF/BBLS	% Water	State Well Count	Days On
2017	MAY	127		32	0	20.13	1	

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Detailed Production Report

Fri Jan 24, 2025

Year	Month	Oil BBLS	Gas MCF	Water BBLS	GOR SCF/BBLS	% Water	State Well Count	Days On
2017	JUN	90		30	0	25.00	1	
2017	JUL	634		190	0	23.06	1	
2017	AUG	387	3,441	129	8891	25.00	1	
2017	SEP	341	4,560	189	13372	35.66	1	
2017	OCT	278	4,652	757	16734	73.14	1	
2017	NOV	289	2,726	2,023	9433	87.50	1	
2017	DEC	391	5,643	2,737	14432	87.50	1	
Totals 2017								
		2,537	**21,022**	**6,087**				
2018	JAN	287	5,949	2,009	20728	87.50	1	
2018	FEB	235	5,654	1,645	24060	87.50	1	
2018	MAR	221	6,062	1,547	27430	87.50	1	
2018	APR	215	5,585	1,505	25977	87.50	1	
2018	MAY	192	5,580	1,344	29062	87.50	1	
2018	JUN	172	5,242	1,204	30477	87.50	1	
2018	JUL	187	5,367	1,309	28701	87.50	1	
2018	AUG	178	5,150	1,246	28933	87.50	1	
2018	SEP	171	4,767	1,197	27877	87.50	1	
2018	OCT	182	4,691	1,274	25775	87.50	1	
2018	NOV	184	4,481	1,288	24353	87.50	1	
2018	DEC	204	4,641	1,428	22750	87.50	1	
Totals 2018								
		2,428	**63,169**	**16,996**				
2019	JAN	185	0	1,295	0	87.50	1	
2019	FEB	133	3,717	931	27947	87.50	1	
2019	MAR	118	3,711	826	31449	87.50	1	
2019	APR	232	4,363	1,624	18806	87.50	1	
2019	MAY	180	4,436	1,260	24644	87.50	1	
2019	JUN	205	4,548	1,435	22185	87.50	1	
2019	JUL	195	4,545	1,365	23308	87.50	1	
2019	AUG	186	4,422	1,302	23774	87.50	1	
2019	SEP	180	4,115	1,260	22861	87.50	1	
2019	OCT	199	4,135	1,393	20779	87.50	1	
2019	NOV	208	2,899	1,456	13938	87.50	1	
2019	DEC	206	3,919	1,442	19024	87.50	1	
Totals 2019								
		2,227	**44,810**	**15,589**				
2020	JAN	203	3,823	1,421	18833	87.50	1	
2020	FEB	187	3,504	1,309	18738	87.50	1	
2020	MAR	172	3,486	1,204	20267	87.50	1	
2020	APR	124	2,474	868	19952	87.50	1	
2020	MAY	6	212	42	35333	87.50	1	
2020	JUN	157	4,020	1,099	25605	87.50	1	
2020	JUL	184	3,779	1,288	20538	87.50	1	
2020	AUG	169	3,580	1,183	21183	87.50	1	
2020	SEP	141	3,182	987	22567	87.50	1	
2020	OCT	122	2,989	854	24500	87.50	1	
2020	NOV	100	2,661	700	26610	87.50	1	
2020	DEC	88	2,457	616	27920	87.50	1	
Totals 2020								
		1,653	**36,167**	**11,571**				
2021	JAN	57	2,009	399	35246	87.50	1	
2021	FEB	44	1,134	308	25773	87.50	1	

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Detailed Production Report

Fri Jan 24, 2025

Year	Month	Oil BBLS	Gas MCF	Water BBLS	GOR SCF/BBLS	% Water	State Well Count	Days On
2021	MAR	241	3,464	1,687	14373	87.50	1	
2021	APR	208	3,243	1,456	15591	87.50	1	
2021	MAY	206	3,290	1,442	15971	87.50	1	
2021	JUN	189	3,140	1,323	16614	87.50	1	
2021	JUL	186	3,114	1,302	16742	87.50	1	
2021	AUG	192	3,165	1,344	16484	87.50	1	
2021	SEP	187	2,969	1,309	15877	87.50	1	
2021	OCT	177	2,971	1,239	16785	87.50	1	
2021	NOV	179	2,790	1,253	15587	87.50	1	
2021	DEC	190		1,330	0	87.50	1	
Totals 2021								
		2,056	**31,289**	**14,392**				
2022	JAN	160		1,120	0	87.50	1	
2022	FEB	82		574	0	87.50	1	
2022	MAR				0			
2022	APR	60		420	0	87.50	1	
2022	MAY	24	802	168	33417	87.50	1	
2022	JUN	3	962	21	320667	87.50	1	
2022	JUL	15	1,416	105	94400	87.50	1	
2022	AUG	15	1,454	105	96933	87.50	1	
2022	SEP	77	1,491	539	19364	87.50	1	
2022	OCT	183	2,996	1,281	16372	87.50	1	
2022	NOV	164	2,602	1,148	15866	87.50	1	
2022	DEC	115	2,196	805	19096	87.50	1	
Totals 2022								
		898	**13,919**	**6,286**				
2023	JAN	109	2,282	763	20936	87.50	1	
2023	FEB	56	1,377	392	24589	87.50	1	
2023	MAR	2	700	14	350000	87.50	1	
2023	APR	71	1,785	497	25141	87.50	1	
2023	MAY	17	673	119	39588	87.50	1	
2023	JUN				0			
2023	JUL	21	584	147	27810	87.50	1	
2023	AUG	27	3,082	189	114148	87.50	1	
2023	SEP	98	2,665	686	27194	87.50	1	
2023	OCT	187	174	1,309	930	87.50	1	
2023	NOV	179	851	1,253	4754	87.50	1	
2023	DEC	175	2,286	1,225	13063	87.50	1	
Totals 2023								
		942	**16,459**	**6,594**				
2024	JAN	154	985	1,078	6396	87.50	1	
2024	FEB	159		1,113	0	87.50	1	
2024	MAR	179		1,253	0	87.50	1	
2024	APR	152	Gas Shut-In Pending New Gas Line Installation. To Return to Production at Higher Winter Prices. ($4 Nat Gas, as of 1/24/25)	1,064	0	87.50	1	
2024	MAY	117		819	0	87.50	1	
2024	JUN	97		679	0	87.50	1	
2024	JUL				0			
2024	AUG	40		280	0	87.50	1	
2024	SEP	37		259	0	87.50	1	
2024	OCT	51		357	0	87.50	1	
Totals 2024								
		986	**985**	**6,902**				

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Detailed Production Report

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Oil Tests

API Number	Well Nbr	Data Source	Test Type	Comp Date	Upper Perf.	Lower Perf.	Total Depth	Test Date	WHFP	Choke 64ths	GOR CF\BBL	BS + Wtr%	Water B/D	Oil B\D	CsHd Gas Mcfd
42441345540000	1	PI	IP	2017-05-18	4517	4522	4640	2017-05-28			14944		5	18	269
42441345540000	1	PI	PEN	2017-05-18	4517	4522	4640	2017-05-31					1	4	
42441345540000	1	PI	PEN	2017-05-18	4517	4522	4640	2017-06-30					1	3	
42441345540000	1	PI	PEN	2017-05-18	4517	4522	4640	2017-07-31					6	20	
42441345540000	1	PI	PEN	2017-05-18	4517	4522	4640	2017-08-31			8891		4	12	111
42441345540000	1	PI	CAP	2017-05-18	4517	4522	4640	2017-09-14			5576		12	22	121
42441345540000	1	PI	CAL	2017-05-18	4517	4522	4640	2017-11-30			554		77	11	6

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USGS science for a changing world

National Assessment of Oil and Gas Fact Sheet

Assessment of Undiscovered Oil and Gas Resources of the Bend Arch-Fort Worth Basin Province of North-Central Texas and Southwestern Oklahoma, 2003

Using a geology-based assessment methodology, the U.S. Geological Survey estimated a mean of 26.7 trillion cubic feet (TCF) of undiscovered natural gas, a mean of 98.5 million barrels of undiscovered oil, and a mean of 1.1 billion barrels of undiscovered natural gas liquids in the Bend Arch-Fort Worth Basin Province. More than 98 percent, or 26.2 TCF, of the undiscovered natural gas resource is continuous gas in Mississippian-age Barnett Shale.

Introduction

The U.S. Geological Survey (USGS) recently completed an assessment of the undiscovered oil and gas potential of the Bend Arch-Fort Worth Basin Province, north-central Texas and southwestern Oklahoma (fig. 1). The assessment is based on geologic elements of each Total Petroleum System (TPS) defined in the province, including characterization of hydrocarbon source rocks (source-rock maturation, hydrocarbon generation, and migration), reservoir rocks (sequence stratigraphy and petrophysical properties), and hydrocarbon traps (trap formation and timing). By using these criteria, the USGS defined 4 TPSs and 11 Assessment Units (AUs) within them and quantitatively estimated the undiscovered oil and gas resources within 8 of the 11 AUs, which represented 3 of the 4 TPSs (table 1). The TPSs cover a geographic area that includes the bounding structural elements of the Bend arch and Fort Worth Basin: Ouachita thrust front, the Hardeman Basin, Wichita uplift, Llano uplift, Muenster and Red River arches, Broken Bone graben, and easternmost part of the Eastern shelf of the Permian Basin (fig. 1).

Resource Summary

The USGS assessment of undiscovered conventional oil and gas and undiscovered continuous (unconventional) gas within the Bend Arch-Fort Worth Basin Province resulted in estimated means of 26.7 trillion cubic feet of gas (TCFG), 98.5 million barrels of oil (MMBO), and a mean of 1.1 billion barrels of natural gas liquids (BBNGL) in the three TPSs that were assessed (table 1). Nearly all of the undiscovered gas resource (98 percent, or 26.2 TCFG) is considered to be in continuous accumulations of nonassociated gas trapped in strata of two of the three Mississippian-age Barnett Shale AUs — the Greater Newark East Frac-Barrier Continuous Barnett Shale Gas AU and the Extended Continuous Barnett Shale Gas AU — of the Barnett-Paleozoic TPS. The third AU within this TPS, the Hypothetical Basin-Arch Barnett Shale Oil AU, was not quantitatively assessed because of a lack of data.

The potentially giant continuous shale-gas resource (26.2 TCF) within the two AUs of the Barnett-Paleozoic TPS

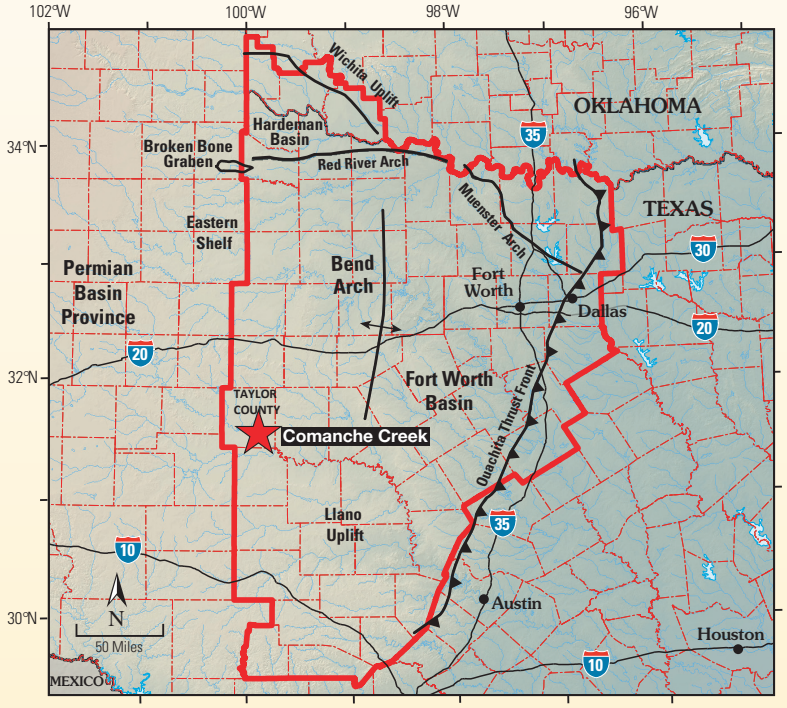

Figure 1. *Bend Arch-Fort Worth Basin Province within the boundary outlined in red and primary structural elements of north-central Texas and the southwestern corner of Oklahoma.*

U.S. Department of the Interior
U.S. Geological Survey

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Fact Sheet 2004–3022
March 2004

had not been previously assessed and is included as an addition to reserves by the USGS (table 1). The remaining 467 billion cubic feet of gas (BCFG) of the estimated undiscovered gas resource in the Province is in conventional nonassociated gas accumulations (358.6 BCFG) and associated/dissolved gas in conventional oil accumulations (108.4 BCFG). The Barnett-Paleozoic TPS is estimated to contain a mean of 409.2 BCFG of conventional gas, or about 88 percent of all undiscovered conventional gas, and about 64.6 MMB of conventional oil, or about 65 percent of all undiscovered oil (table 1) in the Bend Arch-Fort Worth Basin Province.

Two smaller TPSs, the Barnett-Hardeman Basin TPS and the Pennsylvanian Bend-Broken Bone Graben TPS, are estimated to contain a total mean of about 12 percent (57.7 BCFG) of undiscovered conventional gas, and about 35 percent (33.9 MMBO) of the undiscovered conventional oil (table 1) in the Province. Because of the lack of data, neither the Hypothetical Continuous Fractured Barnett Shale Oil AU of the Barnett-Hardeman Basin TPS, nor the Hypothetical Pennsylvanian-Lower Permian Coal-Bed Gas AU of the Pennsylvanian-Lower Permian Coal-Bed Gas TPS, was quantitatively assessed (table 1).

For Additional Information

Supporting geologic studies of Total Petroleum Systems and Assessment Units, and reports on the methodology used in the Bend Arch-Fort Worth Basin Province assessment are in progress. Assessment results are available at the USGS Central Energy Team website: http://energy.cr.usgs.gov/oilgas/noga/

Bend Arch-Fort Worth Basin Province Assessment Team:

Richard M. Pollastro (Task Leader, pollastro@usgs.gov), Ronald J. Hill, Thomas A. Ahlbrandt, Ronald R. Charpentier, Troy A. Cook, Timothy R. Klett, Mitchell E. Henry, and Christopher J. Schenk.

Table 1. *Bend Arch-Fort Worth Basin Province Assessment Results.*

[MMBO, million barrels of oil. BCFG, billion cubic feet of gas. MMBNGL, million barrels of natural gas liquids. Results shown are fully risked estimates. For gas fields, all liquids are included under the NGL (natural gas liquids) category. F95 denotes a 95 percent chance of at least the amount tabulated. Other fractiles are defined similarly. Fractiles are additive under the assumption of perfect positive correlation. TPS is Total Petroleum System. AU is Assessment Unit. CBG is coalbed gas. Gray shading indicates not applicable]

	Total Petroleum Systems (TPS) and Assessment Units (AU)	Field Type	*Oil (MMBO)*				*Total undiscovered resources Gas (BCFG)*				*NGL (MMBNGL)*			
			F95	F50	F5	Mean	F95	F50	F5	Mean	F95	F50	F5	Mean
Conventional Oil and Gas Resources	**Barnett-Paleozoic TPS**													
	Paleozoic Shelf and Bank Carbonates AU	***Oil***	7.69	19.85	38.90	21.21	11.30	30.96	66.52	33.92	0.63	1.81	4.22	2.03
		Gas					46.10	116.83	219.03	123.15	1.70	4.53	9.42	4.92
	Mississippian Chappel Pinnacle Reefs AU	***Oil***	2.52	5.39	9.89	5.70	2.52	5.83	11.52	6.27	0.11	0.28	0.61	0.31
		Gas					17.35	44.02	90.63	47.81	0.95	2.57	5.79	2.87
	Pennsylvanian/Permian Fluvial-Deltaic Sandstone and Conglomerate AU Upper Gray Sand	***Oil***	11.58	35.76	69.80	37.66	16.23	51.87	111.71	56.44	1.06	3.53	8.26	3.95
		Gas					42.39	134.76	262.21	141.59	1.98	6.55	14.04	7.08
	Barnett-Hardeman Basin TPS													
	Mississippian Chappel Waulsortian Mounds AU	***Oil***	7.54	21.08	39.88	22.17	2.19	6.25	12.35	6.65	0.24	0.68	1.39	0.73
	Paleozoic Clastics and Carbonates AU	***Oil***	1.63	7.01	17.13	7.89	0.26	1.11	2.77	1.26	0.03	0.12	0.31	0.14
	Pennsylvanian Bend-Broken Bone Graben TPS													
	Fluvial Sandstone-Carbonate Bank AU	***Oil***	1.37	3.42	7.73	3.83	1.20	3.34	8.10	3.83	0.05	0.13	0.33	0.15
		Gas					15.02	42.23	89.50	46.00	0.53	1.51	3.30	1.66
	Total Conventional Resources		**32.33**	**92.51**	**183.33**	**98.46**	**154.56**	**437.20**	**874.34**	**466.92**	**7.28**	**21.71**	**47.67**	**23.84**
Continuous Oil and Gas Resources	**Barnett-Paleozoic TPS**													
	Greater Newark East Frac-Barrier Continuous Barnett Shale Gas AU	***Gas***					13,410.69	14,638.36	15,978.42	14,659.13	406.84	573.70	809.00	586.37
	Extended Continuous Barnett Shale Gas AU	***Gas***					8,305.14	11,361.66	15,543.04	11,569.73	282.01	445.28	703.09	462.79
	Hypothetical Basin-Arch Barnett Shale Oil AU	***Oil***	Not quantitatively assessed											
	Barnett-Hardeman Basin TPS													
	Hypothetical Continuous Fractured Barnett Shale Oil AU	***Oil***	Not quantitatively assessed											
	Pennsylvanian-Lower Permian Coal-Bed Gas TPS													
	Hypothetical Pennsylvanian-Lower Permian Coal-Bed Gas AU	***CBG***	Not quantitatively assessed											
	Total Continuous Resources						**21,715.83**	**26,000.02**	**31,521.46**	**26,228.86**	**688.85**	**1,018.98**	**1,512.09**	**1,049.16**
	TOTAL UNDISCOVERED OIL AND GAS RESOURCES		**32.33**	**92.51**	**183.33**	**98.46**	**21,870.39**	**26,437.22**	**32,395.80**	**26,695.78**	**696.13**	**1,040.69**	**1,559.76**	**1,074.00**